

# HELP AND SHELTER INC.

## Financial Statements

For the Year Ended December 31, 1999

### **PKF, BARCELLOS, NARINE & CO**

#### CHARTERED ACCOUNTANTS

· 106/107 Lamaha & Carmichael Streets  
North Cummingsburg  
Georgetown, GUYANA

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**PKF, BARCELLOS, NARINE & CO.**

CHARTERED ACCOUNTANTS

Member Firm

**PANNEL KERR FORSTER**

106-107 Lamaha Street, North Cummingsburg, Georgetown, Guyana, P.O. Box 10829  
Tel: 592-2-58915/7 Fax: 592-2-65340 email bnpkf@networksgy.com

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IINN/ic

May 30, 2000

REPORT OF THE AUDITORS TO THE MEMBERS OF  
HELP AND SHELTER INC.

We have examined the Financial Statements of the Help and Shelter Inc. which are in agreement with the records of the Company.

In our opinion, the financial statements give a true and fair view of the state of affairs of the Company at December 31, 1999 and of the results of its operations for the year then ended and comply with the Companies Act 1991.

*PKF Barcellos Narine & Co*  
.....  
PKF, BARCELLOS, NARINE & CO

HELP AND SHELTER INC.

BALANCE SHEET

DECEMBER 31, 1999

	Notes	G \$	G \$	G \$ 1998
<b>Assets</b>				
<b>Non Current Asset</b>				
Fixed Assets	1	2 066 864		1 878 678
<b>Current Assets</b>				
Cash and Bank	2	2 116 969		3 072 320
Receivable		<u>81</u>		<u>-</u>
			4 183 914	4 950 998
Less				
<b>Current Liability</b>				
Payables			<u>11 704</u>	<u>10 000</u>
Net Assets			<u>4 172 210</u>	<u>4 940 998</u>

Represented By:

Accumulated Fund - January 1			4 940 998	6 618 714
Deficit for the year			<u>(768 788)</u>	<u>(1 677 716)</u>
Accumulated Fund - December 31			<u>4 172 210</u>	<u>4 940 988</u>

President: Terese Dias

HELP AND SHELTER INC.  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 1999

	Note	G \$	G \$	G \$ 1998
<b>Income:</b>				
Canteen Sales (Net)			309 600	101 950
Gender Equity Fund			4 065 687	-
Interest (Net)			131 357	154 893
Fund Raising Activities			245 340	31 022
Donations	3		1 368 645	525 040
Government Subvention			50 000	-
UNDO - Crisis Centre			177 250	
Sales - T Shirts			1 600	
Other Income			<u>99 378</u>	<u>235 010</u>
			6 448 857	1 047 915
<b>Deduct</b>				
<b>Expenditure</b>				
Advertising and Publicity		43 380		95 690
Bank Charges		3 200		1 300
Cleaning and Sanitation		-		70 735
Security		-		132 203
Meals and Staff Welfare		548 401		71 128
Office Expenses		811 686		49 758
Repairs and Maintenance - Building		326 726		48 285
Salaries, Wages and N.I.S.		2 698 221		1 325 341
Stationery and Photocopying		332 852		134 561
Training Courses		485 000		222 000
Telephone Expenses		83 518		28 323
Travelling and Transportation		375 100		19 480
UNICEF Training		-		434 340
Workshop Expenses		96 860		-
Professional Fees		10 000		5 000
Tools and Materials		79 722		-
Donations		-		560
Rental - Canteen		70 000		-
BCCP Fund Raising Management		130 000		-
Honorarium		411 900		-
Insurance		33 717		20 927
Allowances		16 347		-
Consultations		20 000		66 000
Briefs and Reports		103 617		-
Colloquium		476 048		-
Facilitators Fees		60 000		-
Newsletters		<u>1 350</u>		<u>-</u>
			<u>7 217 645</u>	<u>2 725 631</u>
Net Deficit for the year			<u>(768 788)</u>	<u>(1 677 716)</u>

HELP AND SHELTER INC.  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	G \$	G \$ 1998
1. Fixed Assets		
Furniture, Fixture and Tools		
January 1	1 878 678	1 490 033
Additions	<u>188 186</u>	<u>388 645</u>
December 31	<u>2 066 864</u>	<u>1 878 678</u>
2. Cash and Bank		
Cash on Hand	38 839	60 839
National Bank of Industry & Commerce Ltd		
- Current Account 653-128-9	60 301	507 640
- B.C.M Account 484-185-4	<u>2 017 829</u>	<u>2 503 841</u>
December 31	<u>2 116 969</u>	<u>3 072 320</u>

HELP AND SHELTER INC.  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	G \$	G \$ 1998
3. Donations		
Houseproud Donations	3 125	-
Inner Wheel	50 000	-
Ministry of Finance	50 000	-
Blackwell's Book Service	22 006	-
Demerara Distillers Limited	30 000	-
Guyana Publications Limited	10 000	-
Globe Trust Company	11 335	-
New Building Society	66 000	22 000
Social Impact Ameriolation Program	267 908	-
Demerara Bank Limited	10 000	-
Anonymous	221 000	150 000
Guysuco	60 000	-
Design Technology	-	10 000
WAD	78 000	12 000
Others	79 842	33 040
National Bank of Industry & Commerce	101 029	100 000
Rotary Club	-	150 000
Book Seller	-	15 000
Supa Stylistic	-	30 000
GAFRA	-	1 000
Millennium Fund	<u>308 400</u>	<u>2 000</u>
	<u>1 368 645</u>	<u>525 040</u>