

**HELP AND SHELTER INC.**

**Financial Statements**

**For the Year Ended December 31, 2001**

**PKF, BARCELLOS, NARINE & CO**

**CHARTERED ACCOUNTANTS**

106/107 Lamaha & Carmichael Streets  
North Cummingsburg  
Georgetown, GUYANA

Contents

Page No.

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Auditors' Opinion	..	..	..	..	..	..	..	1
Balance Sheet	..	..	..	..	..	..	..	2
Statement of Income and Expenditure				..	..	..	..	3
Notes to the Financial Statements	..	..	..	..	..	..	..	4-5

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**PKF, BARCELLOS, NARINE & CO.**

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IINN/ah

April 19, 2002

REPORT OF THE AUDITORS TO THE MEMBERS OF  
HELP AND SHELTER INC.

We have examined the Financial Statements of the Help and Shelter Inc. which are in agreement with the records of the Company.

In our opinion, the financial statements give a true and fair view of the state of affairs of the Company at December 31, 2001 and of the results of its operations for the year then ended and comply with the Companies Act 1991.

*PKF, Barcellos Narine & Co.*  
PKF, BARCELLOS, NARINE & CO



HELP AND SHELTER INC.

BALANCE SHEET

DECEMBER 31, 2001

	Notes	G \$	G \$	G \$ 2000
<b>ASSETS</b>				
<b>Non Current Asset</b>				
Fixed Assets	2	3 228 374		2 779 374
Work in Progress		<u>1 116 171</u>		-
			4 344 545	<u>2 779 374</u>
<b>Current Assets</b>				
Cash and Bank	3	5 036 588		3 558 730
Receivables		<u>2 115 032</u>		<u>48 659</u>
			<u>7 151 620</u>	<u>3 607 389</u>
<b>Total Assets</b>			<u>11 496 165</u>	<u>6 386 763</u>
<b>Current Liability</b>				
Payables			<u>407 989</u>	<u>159 875</u>
<b>Net Assets</b>			<u>11 088 176</u>	<u>6 226 888</u>
<b>REPRESENTED BY:</b>				
<b>Funds</b>				
Accumulated Fund - January 1			6 226 888	4 172 210
Net Surplus/(Deficit) for the year			<u>(866 410)</u>	<u>2 054 678</u>
Accumulated Fund - December 31			5 360 478	6 226 888
Japanese Fund			2 900 198	-
UNDP Fund			<u>2 827 500</u>	-
<b>Total Funds</b>			<u>11 088 176</u>	<u>6 226 888</u>

President: D. D. ...

The attached statement and notes on pages 4 and 5 form an integral part of these financial statements.

HELP AND SHELTER, INC.  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2001

	Note	G \$	G \$	G \$ 2000
Income:				
Canteen Sales (Net)		140 400		306 000
Interest (Net)		268 715		276 035
Fund Raising Activities		101 500		152 000
Donations	4	2 032 906		1 895 844
Government Subvention		-		100 000
UNDP - Crisis Centre		-		142 428
Sale - T Shirts		3 000		14 500
Building Community Capacity Project		3 824 401		586 795
Lottery Fund		-		4 859 200
Other Income		22 193		10 300
Consular General of Japan		2 172 130		-
IICA Funds		<u>450 290</u>		-
			9 015 535	<u>8 343 102</u>
Deduct				
Expenditure				
Advertising and Publicity		68 400		98 415
Bank Charges		6 318		4 900
Cleaning and Sanitation		271 447		134 532
Security		415 107		453 994
Meals and Staff Welfare		52 923		128 569
Office Expenses		176 903		98 841
Repairs and Maintenance - Building		317 862		38 080
- Equipment		183 015		27 300
Salaries, Wages and N.L.S.		3 442 716		2 716 549
Stationery and Photocopying		221 810		308 194
Training Courses		86 550		32 365
Telephone Expenses		188 650		116 204
Travelling and Transportation		371 243		61 030
UNICEF Training		-		12 000
Workshop Expenses		4 500		-
Professional Fees		-		60 000
Rental - Canteen		40 000		85 940
Honorarium		357 518		949 886
Insurance		95 198		61 797
Allowances		333 730		72 051
Facilitators Fees		93 844		70 000
Internet Fees		12 000		12 000
Electricity		556 283		238 188
Stamps and Postages		2 020		2 360
Counselling		500 000		100 000
Project Coordinator		699 240		139 848
Refer/Court Supp		998 920		199 784
Public Education		-		57 500
Penalty		-		5 347
Overheads		350 472		2 750
Subscription		<u>35 276</u>		-
			<u>9 881 945</u>	<u>6 288 424</u>
Net Surplus/(Deficit) for the year			(866 410)	<u>2 054 678</u>

HELP AND SHELTER INC.  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

1. Accounting Policies:

Income

Income is recognised on the cash basis.

Depreciation

No depreciation is charged on fixed assets since the company is a not for profit organisation.

2. Fixed Assets	Cost G \$	G \$ 2000
Furniture, Fixtures and Tools		
January 1	2 779 374	2 066 864
Additions	<u>449 000</u>	<u>712 510</u>
December 31	<u>3 228 374</u>	<u>2 779 374</u>

3. Cash and Bank

Petty Cash	118 276	110 491
National Bank of Industry & Commerce Ltd		
- Current Account 653-128-9	692 362	191 145
- B.C.M. Account 484-185-4	<u>4 225 950</u>	<u>3 257 094</u>
	<u>5 036 588</u>	<u>3 558 730</u>

HELP AND SHELTER INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2001

4. Donations	G \$	G \$ 2000
Globe Trust Company	9 142	7 136
New Building Society	66 000	60 500
Guysuco	-	2 000
Women Across Differences	78 000	66 000
Millennium Fund	-	483 240
D. Dias	-	19 373
Joseph King	-	68 676
Bibi and Joshua Danraj	-	35 760
Guyana Toastmistress Club	-	13 000
Dr. Karen I. Persram	-	20 000
Arcaima Mining Company Inc	-	50 000
Bakewell	-	15 000
Toolsie Persaud Limited	-	10 000
Business & Professional Women's Club of Grand Cayman	-	368 000
Caribbean Association for Feminist Research & Action	-	632 865
Guyana National Shipping Corp.	10 000	-
United Trading	5 000	-
Carol Lawes	20 000	-
Poverty Reduction Strategy Secretariat	80 000	-
Booker Tate Ltd	108 000	-
Aon International Inc.	184 000	-
Alim Shah	100 000	-
Global Technology	10 000	-
Haniff	120 000	-
Ministry of Culture	111 418	-
J. Whitehead	50 000	-
Acme Photo Studio	10 000	-
Pansy Nichols	103 500	-
David Falconer	10 000	-
Guyana Bank for Trade & Industry	5 000	-
Mitsuo Omata	180 000	-
Fumika Kanazawa	180 000	-
Tasuku Hasegawa	184 000	-
A. P. Martin	226 320	-
Isha Husain - Singh	10 500	-
Amazon Chemicals	35 000	-
Houseproud	7 417	-
School of the Nations	3 000	-
Parika Seventh Day Adventist	2 000	-
Georgetown American School	12 000	-
Micro Design Technology	12 000	-
L. Girffith	6 000	-
Demerara Bank Limited	10 000	-
Others	84 609	44 354
	<u>2 032 906</u>	<u>1 895 844</u>