

HELP AND SHELTER INC.

Financial Statements

For the Year Ended December 31, 2000

PKF, BARCELLOS, NARINE & CO

CHARTERED ACCOUNTANTS

106/107 Lamaha & Carmichael Streets
North Cummingsburg
Georgetown, GUYANA

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PKF, BARCELLOS, NARINE & CO.

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HNN/cs

August 15, 2001

**REPORT OF THE AUDITORS TO THE MEMBERS OF
HELP AND SHELTER INC.**

We have examined the Financial Statements of the Help and Shelter Inc. which are in agreement with the records of the Company.

In our opinion, the financial statements give a true and fair view of the state of affairs of the Company at December 31, 2000 and of the results of its operations for the year then ended and comply with the Companies Act 1991.

PKF, Barcellos, Narine & Co.
PKF, BARCELLOS, NARINE & CO



HELP AND SHELTER INC.

BALANCE SHEET

DECEMBER 31, 2000

	Notes	G \$	G \$	G \$ 1999
ASSETS				
Non Current Asset				
Fixed Assets	2		2 779 374	2 066 864
Current Assets				
Cash and Bank	3	3 558 730		2 116 969
Receivables		<u>48 659</u>		<u>81</u>
			<u>3 607 389</u>	<u>2 117 050</u>
Total Assets			<u><u>6 386 763</u></u>	<u><u>4 183 914</u></u>

FUND AND LIABILITY

Accumulated Fund - January 1		4 172 210		4 940 998
Net Surplus/(Deficit) for the year		<u>2 054 678</u>		<u>(768 788)</u>
Accumulated Fund - December 31			6 226 888	4 172 210
Current Liability				
Payables			<u>159 875</u>	<u>11 704</u>
Total Fund and Liability			<u><u>6 386 763</u></u>	<u><u>4 183 914</u></u>

President: Vidyan Khar Kan an

The attached statement and notes on pages 4 and 5 form an integral part of these financial statements.

HELP AND SHELTER INC.
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2000

	Note	G \$	G \$	G \$ 1999
Income:				
Canteen Sales (Net)		306 000		309 600
General Equity Fund		-		4 065 687
Interest (Net)		276 035		131 357
Fund Raising Activities		152 000		245 340
Donations	4	1 895 844		1 368 645
Government Subvention		100 000		50 000
UNDP - Crisis Centre		142 428		177 250
Sale - T Shirt		14 500		1 600
Building Community Capacity Project		586 795		-
Lottery Fund		4 859 200		-
Other Income		<u>10 300</u>		<u>99 378</u>
			8 343 102	6 448 857
Deduct				
Expenditure				
Advertising and Publicity		98 415		43 380
Bank Charges		4 900		3 200
Cleaning and Sanitation		134 532		-
Security		453 994		-
Meals and Staff Welfare		128 569		548 401
Office Expenses		98 841		811 686
Repairs and Maintenance - Building		38 080		326 726
- Equipment		27 300		-
Salaries, Wages and N.I.S.		2 716 549		2 698 221
Stationery and Photocopying		308 194		332 852
Training Courses		32 365		485 000
Telephone Expenses		116 204		83 518
Travelling and Transportation		61 030		375 100
UNICEF Training		12 000		-
Workshop Expenses		-		96 860
Professional Fees		60 000		10 000
Tools and Materials		-		79 722
Rental - Canteen		85 940		70 000
BCCP Fund Raising Management		-		130 000
Honorarium		949 886		411 900
Insurance		61 797		33 717
Allowances		72 051		16 347
Consultations		-		20 000
Briefs and Reports		-		103 617
Colloquium		-		476 048
Facilitators Fees		70 000		60 000
Newsletters		-		1 350
Internet Fees		12 000		-
Electricity		238 188		-
Stamps and Postages		2 360		-
Counselling		100 000		-
Project Coordinator		139 848		-
Refer/Court Supp		199 784		-
Public Education		57 500		-
Penalty		5 347		-
Overheads		<u>2 750</u>		<u>-</u>
			6 288 424	7 217 645
Net Surplus/(Deficit) for the year			2 054 678	(768 788)

HELP AND SHELTER INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

1. Accounting Policies:

Income

Income is recognised on the cash basis.

Depreciation

No depreciation is charged on fixed assets since the company is a charitable organisation.

2. Fixed Assets	Cost G \$	G \$ 1999
Furniture, Fixture and Tools		
January 1	2 066 864	1 878 678
Additions	<u>712 510</u>	<u>188 186</u>
December 31	<u>2 779 374</u>	<u>2 066 864</u>

3. Cash and Bank

Petty Cash	110 491	38 839
National Bank of Industry & Commerce Ltd		
- Current Account 653-128-9	191 145	60 301
- B.C.M Account 484-185-4	<u>3 257 094</u>	<u>2 017 829</u>
	<u>3 558 730</u>	<u>2 116 969</u>

HELP AND SHELTER INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

4. Donations	G \$	G \$ 1999
Globe Trust Company	7 136	11 335
New Building Society	60 500	66 000
Guysuco	2 000	60 000
Women Across Differences	66 000	78 000
Millennium Fund	483 240	308 400
Houseproud Donations	-	3 125
Inner Wheel	-	50 000
Ministry of Finance	-	50 000
Blackwell's Book Service	-	22 006
Demerara Distillers Limited	-	30 000
Guyana Publications Limited	-	10 000
Social Impact Ameriolation Program	-	267 908
Demerara Bank Limited	-	10 000
Anonymous	-	221 000
National Bank of Industry & Commerce Ltd	-	101 029
D. Dias	19 373	-
Joseph King	68 676	-
Bibi and Joshua Danraj	35 700	-
Guyana Toastmistress Club	13 000	-
Dr. Karen I. Persram	20 000	-
Aroaima Mining Company Inc	50 000	-
Bakewell	15 000	-
Toolsie Persaud Limited	10 000	-
Business & Professional Women's Club of Grand Cayman	368 000	-
Caribbean Association for Feminist Research & Action	632 865	-
Others	44 354	79 842
	<u>1 895 844</u>	<u>1 368 645</u>