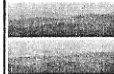
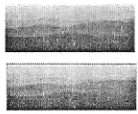


Help & Shelter Inc.

AUDITED FINANCIAL STATEMENTS
December 31, 2012

 **NIGEL HINDS FINANCIAL SERVICES**
CERTIFIED PUBLIC ACCOUNTANTS

110 Laluni Street
Queenstown
Georgetown, Guyana



NIGEL HINDS FINANCIAL SERVICES

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Members of Help and Shelter Inc.

We have audited the accompanying financial statements of Help and Shelter Inc.; which comprise the statement of financial position as at December 31, 2012 and the statements of income and expenditure, other funds and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2012 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and comply with Companies Act 1991.

Emphasis of matter

Without qualifying our opinion, we wish to emphasize that because of the nature of the Organization, internal control is vested in a few individuals. Also, in addition to documentary evidence, we relied on representations of management that all income, expenditure, assets and liabilities are fairly reflected in the financial statements.

.....*N. Hinds*.....
Clifton Nigel Hinds, CPA



Date:*May 13, 2014*.....

Help and Shelter Inc.
Statement of Financial Position
As At December 31, 2012

	Notes	G\$ 2012	G\$ 2011
ASSETS			
Current Asset			
Cash Resources	4	16,189,594	16,209,891
Other Assets		1,521,044	
Working Capital		<u>17,710,638</u>	<u>16,209,891</u>
Non - Current Assets			
Property, Plant & Equipment	3	64,854,782	64,809,782
		<u>64,854,782</u>	<u>64,809,782</u>
Net Assets Employed		<u><u>82,565,420</u></u>	<u><u>81,019,673</u></u>

Represented By:

Capital and Reserves

General Funds

Balance - January 1	70,924,143	67,864,603
Funds Adjustment	(9,096,234)	-
Surplus	6,810,192	3,059,541
Balance - December 31	<u>68,638,101</u>	<u>70,924,143</u>

Other Funds

Government Subvention	6,324,079	2,450,764
USAID GHARP	340,072	-
German Grant	-	-
European Union 1	-	777,442
European Union 2	4,632,300	5,718,504
Avon	-	1,148,820
	<u>11,296,451</u>	<u>10,095,530</u>

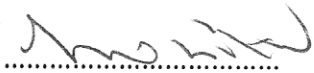
Current Liabilities

Accounts Payable	1,630,868	-
Loan	1,000,000	-
Total Other Funds	<u>2,630,868</u>	<u>-</u>

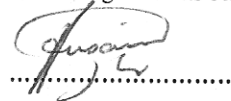
Total General & Other Funds

	<u><u>82,565,420</u></u>	<u><u>81,019,673</u></u>
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These financial statements were approved by the Board of Directors on March 26, 2014 and signed on its behalf by


.....

Director


.....

Director

The notes on pages 5 to 6 form an integral part of these Financial Statements.

Help and Shelter Inc.
Statement of Income and Expenditure
For the year ended December 31, 2012

	GS 2012	GS 2011
Income		
Bank Interest - Income	201,132	135,422
British High Commission	261,362	1,500,000
Cost Share Revenue	89,718	-
Deed of Covenant	300,000	-
Donations	7,014,899	1,984,604
Fun - Raising Purple Bands	7,800	-
Government Subvention	2,800,363	13,519,008
Grant Income	11,209,094	-
Other Income	31,011	8,931
Pub Ed Sessions	150,000	220,000
Refund	39,200	-
Volunteer Trust Fund	69,533	435,142
German Grant	-	1,656,239
European Union Projects Funds	-	11,806,221
Avon	-	841,180
Corporate Sponsorship	-	275,442
	<u>22,174,112</u>	<u>32,382,189</u>
Expenses		
2days Fac. Training- Materials	27,630	-
2days Fac. Training - Lunch	16,319	-
2days Fac. Training - Travel	6,000	-
Admin Travel	19,200	-
Administration Cost - b/charge	83,800	-
Administrative Cost	331,450	378,581
Bank Charges	5,920	26,984
Clinical Supervisor Stipend	143,492	-
Comm. Map - Reproduction Mater	43,000	-
Comm. Map- M&E, Coord. Travel	13,160	-
Comm. Map.- Facilitator Travel	60,000	-
Community Mobilization Costs	80,000	-
Cost Share Expense	89,718	-
Evaluation Survey	40,000	-
Family Planning -Admin Cost	(32,493)	-
Fees - Family Planning	86,140	-
Fees - Counselor	25,725	-
Fees - Accountant	116,000	713,924
Fees - Child Care Counselors	777,600	-
Fees - Facilitators	100,000	-
Fees - Full Time Counselor	1,938,435	7,057,896
Fees - Project Coordinator	518,400	-
Fees - Coordinator	215,384	-
Fees - Full Time Advocate	574,342	-
Brochures, Booklets photocopies	-	348,207
Cleaning & sanitation	-	426,342
Computer supplies	-	46,864
Coordinating & monitoring	-	3,012,738
	<u>5,279,222</u>	<u>12,011,536</u>

The notes on pages 5 to 6 form an integral part of these Financial Statements.

Help and Shelter Inc.
Statement of Income and Expenditure
For The Year Ended December 31, 2012

	GS 2012	GS 2011
<u>Expenses Cont'd</u>		
Balance b/f	5,279,222	12,011,536
Electricity	-	1,214,081
Insurance	-	208,219
Meals & staff welfare	-	43,123
Miscellaneous	-	1,121,417
Others	-	1,860,853
Repairs & maintenance	-	475,716
Salaries, wages & N.I.S	-	5,797,556
Security	-	643,004
Stationery, printing & photocopying	-	1,067,810
Stipend	-	395,460
Telephone and Internet fees	-	429,267
Fees - Part time Accountant	143,582	-
Fees - Part Time M&E officer	143,582	-
H & S Expense	6,107,785	-
Hot line Counseling Stipend	129,231	-
Leaflets	16,040	-
Office Expenses	40,603	-
Office Supplies	51,817	-
Parents Sessions	156,500	-
Peer Ed. Training - Lunch & Stipend	118,412	480,000
Prog Del.- Facilitator Travel	96,000	20,000
Pub Ed Activities	1,288,450	-
Pub Ed Materials	324,903	-
Pub Ed Materials - Brochures	67,770	-
Rep of Pub Ed Materials	370,100	-
Round Table Meeting	38,000	-
Salary Facilitator	240,000	-
Salary Facilitator/ Mobiliser	336,000	-
Salary Finance Officer	90,000	-
Salary M&E Officer	90,000	-
Salary Project Coordinator	270,000	-
Standing Order Charges	18,900	-
Stationery	208,274	-
Stats Officer Stipend	119,660	-
Travel	49,640	2,083,585
Travelling for Counselors	59,100	-
UN Women	(529,470)	-
Vat Account	5,819	-
Workshops Catering	34,000	1,098,506
	<u>15,363,920</u>	<u>28,950,133</u>
	-	-
Net (Deficit)/Surplus for the year	<u>6,810,192</u>	<u>3,432,056</u>

The notes on pages 5 to 6 form an integral part of these Financial Statements

Help and Shelter Inc.
Statement of Other Funds
For the year ended December 31, 2012

Major Donors	Balance at 1/12012 G\$	Funds Received during the year G\$	Expenses paid during the year G\$	Transfer	Balance at 31/12/2012 G\$
Government Subvention	2,450,764	10,000,000	6,126,685	-	6,324,079
USAID GHARP	-	1,679,000	1,338,928	-	340,072
European Union 1	777,442	-	2,285,903	1,508,461	-
European Union 2	5,718,504	7,540,094	3,505,828	(5,120,470)	4,632,300
Avon	1,148,820	-	1,990,000	841,180	-
Balance at December 31, 2012	<u>10,095,530</u>	<u>19,219,094</u>	<u>15,247,344</u>	<u>(2,770,829)</u>	<u>11,296,451</u>
		14,067,280			

The notes on pages 5 to 6 form an integral part of these Financial Statements

HELP AND SHELTER INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED DECEMBER 31, 2012

2 Property, Plant and Equipment

	Land	Buildings	Office Furniture & Equipment	Total
	\$	\$	\$	\$
Cost 1/1/2012	3,500,000	52,000,000	9,309,782	64,809,782
Additions			45,000	45,000
31-Dec-12	<u>3,500,000</u>	<u>52,000,000</u>	<u>9,354,782</u>	<u>64,854,782</u>

3 Cash Resources

	2012	2011
	\$	\$
Petty Cash	(10,020)	27,653
	<u>(10,020)</u>	<u>27,653</u>
H&S Current A/C # 653-128-9	399,018	1,845,591
H&S BCM # 484-185-4	2,007,266	3,670,447
NBS Save & Prosper A/C	8,698,591	3,042,174
German Project Current A/C # 650-017-7	-	-
EU 1 Current A/C # 650-750-3	122,367	762,602
EU 2 Current A/C # 651-564-7	4,632,300	5,718,504
Avon Current A/C # 651-563-9	-	1,142,920
UNFPA A/C # 655-344-0	-	-
USAID A/C # 651-654-6	340,072	-
	<u>16,199,614</u>	<u>16,182,238</u>
	<u>16,189,594</u>	<u>16,209,891</u>